

**Corporate Consolidated Income and Expenditure Budget Summary**

Tax @£1.13

	<b>Original 2017/18 £</b>	<b>Draft 2018/19 £</b>
<b>Expenditure</b>		
Employees	8,828,508	9,389,347
Premises	929,891	873,297
Transport	273,111	284,704
Supplies and Services	3,250,210	4,734,281
Third Party Payments	2,637,901	3,818,390
Transfer Payments	15,300,000	13,600,000
Capital Financing	1,955,529	2,052,053
<b>Total Gross Expenditure</b>	<b>33,175,150</b>	<b>34,752,072</b>
<b>Income</b>		
Grants and Contributions	-15,383,017	-13,734,906
Fees and Charges	-3,001,874	-3,549,947
Rent	-2,429,139	-2,465,369
Interest Earnings	-200,000	-400,000
Transfer from Balances and Provisions	-965,376	-1,311,913
<b>Total Income</b>	<b>-21,979,406</b>	<b>-21,462,135</b>
<b>Total Cost of Services</b>	<b>11,195,744</b>	<b>13,289,937</b>
Less Reversal of Capital Charges	-1,952,503	-2,048,482
Add contribution to Capital Expenditure	1,000,000	10,000
Add Central Contingencies	220,930	225,173
<b>Net Cost of Services</b>	<b>10,464,171</b>	<b>11,476,628</b>
Add Planned Drawdown to/(from) General Reserves	2,209,567	2,718,080
Add Planned Contributions to /(from) Daventry Special Expenses Reserves	-28,107	-38,406
Add Planned Contributions to /(from) Earmarked Reserves Reserves	3,048,506	1,639,572
<b>Net Budget Requirement</b>	<b>15,694,137</b>	<b>15,795,874</b>
<b>Funded By</b>		
General Fund	14,992,868	15,032,877
Daventry Special Expenses	364,975	524,335
Other Special Expenses	38,751	13,986
Capital	297,543	224,676
<b>Total</b>	<b>15,694,137</b>	<b>15,795,874</b>

**APPENDIX 2**  
**GENERAL FUND (GF) REVENUE BUDGET PROJECTIONS 2017/18 - 2022/23**

SG.080218/5

	BASE	REVENUE PROJECTIONS				
	2017/18 £m	2018/19 £m	2019/20 £m	2020/21 £m	2021/22 £m	2022/23 £m
<b>BASE BUDGET</b>						
Net General Fund (GF) Service Budget 2017/18	8.824	8.824	8.824	8.824	8.824	8.824
Pay Inflation - Cost of living award	0.137	0.362	0.659	0.863	1.074	1.289
Pay Inflation - Annual Pay Increments	0.055	0.125	0.162	0.183	0.191	0.191
Pension Contribution - Auto Enrolment	0.030	0.000	0.000	0.047	0.048	0.049
Additional Pension Contributions Tri Ann Val - 1% pa 2020/21 onwards	0.000	0.000	0.000	0.055	0.110	0.165
Living Wage	0.000	0.000	0.000	0.500	0.500	0.500
Sub Total Employee increases	0.222	0.487	0.821	1.648	1.923	2.194
Corporate Savings/Efficiencies and Growth	2.271	1.648	2.611	0.393	0.306	0.371
RPI/CPI increases	0.069	0.138	0.295	0.465	0.635	0.819
Outturn Projection	-0.546	0.000	0.000	0.000	0.000	0.000
Waste Management Contract	0.000	0.717	0.841	0.841	0.841	0.841
Contribution to Capital Programme Spend	1.000	0.000	0.000	0.000	0.000	0.000
Contribution to Strategic Infrastructure Facility	0.500	0.500	0.500	0.500	0.500	0.500
Sub Total Other Expenditure increase/(decrease)	3.294	3.003	4.247	2.199	2.282	2.531
<b>Total Base Budget Position</b>	<b>12.340</b>	<b>12.314</b>	<b>13.892</b>	<b>12.671</b>	<b>13.029</b>	<b>13.549</b>
<i>less</i>						
<b>Base Funding:-</b>						
Settlement Funding	2.617	2.397	2.131	2.024	1.923	1.827
Council Tax income	4.346	4.514	4.544	4.684	4.829	4.978
Retained NNDR	5.725	5.347	4.811	0.839	0.855	0.872
New Homes Bonus Scheme	2.160	2.577	2.469	2.350	1.919	1.538
HB Administration Grant	0.153	0.137	0.121	0.107	0.095	0.084
CTS Administration Grant	0.063	0.060	0.053	0.047	0.042	0.037
<b>Total Projected Base Funding</b>	<b>15.064</b>	<b>15.032</b>	<b>14.129</b>	<b>10.052</b>	<b>9.663</b>	<b>9.336</b>
<b>PROJECTED ANNUAL (SURPLUS)/DEFICIT</b>	<b>-2.724</b>	<b>-2.718</b>	<b>-0.237</b>	<b>2.619</b>	<b>3.366</b>	<b>4.214</b>

<b>IMPACT ON G.F. REVENUE BALANCES</b>	2017/18 £m	2018/19 £m	2019/20 £m	2020/21 £m	2021/22 £m	2022/23 £m
G.F. General Reserves bal. b/f	10.637	13.361	16.079	16.316	13.697	10.331
<i>less</i>						
Projected Budget Deficit/(Surplus) for Year	-2.724	-2.718	-0.237	2.619	3.366	4.214
<b>G.F. General Reserves bal. c/f</b>	<b>13.361</b>	<b>16.079</b>	<b>16.316</b>	<b>13.697</b>	<b>10.331</b>	<b>6.117</b>
<i>add</i>						
G.F. Earmarked Reserves bal. c/f	11.956	12.569	15.478	15.931	16.849	17.408
<b>TOTAL G.F. RESERVES BAL c/f</b>	<b>25.317</b>	<b>28.648</b>	<b>31.794</b>	<b>29.628</b>	<b>27.180</b>	<b>23.525</b>

<b>COUNCIL TAX IMPLICATIONS</b>		4.109	4.295	4.500	4.641	4.785	4.934
<b>Council Taxbase Projection</b>	Prop	29,857.91	30,953.04	31,303.04	31,653.04	32,003.04	32,353.04
(assumed increase of 350 Band D equivalent properties p.a. from 2019/20 onwards)							
<b>Projected DDC Band D Council Tax</b>	£	<b>£137.62</b>	<b>£138.75</b>	<b>£143.75</b>	<b>£146.61</b>	<b>£149.53</b>	<b>£152.50</b>
(@ £5 increase 2017/18, £1.13 2018/19, £5.00 2019/20, then 2.0% p.a. increase thereafter)	%	3.8%	0.8%	3.6%	2.0%	2.0%	2.0%

**2018/19 Special Expenses Budget****Appendix 3**

	2017/18					2018/19				
	Proposed £	Precept	Precept	Taxbase	Band D Council Tax	Proposed £	Precept	Precept	Taxbase	Band D Council Tax
<b><u>DAVENTRY TOWN</u></b>										
<u>Direct Operational Net Costs</u>										
GAD001 PUBLIC CONVENIENCES	23,504					32,169				
GHC001 OPEN SPACES & RECREATION GROUNDS	57,958					52,521				
GNF300 SPECIAL CORPORATE & DEMOCRATIC CORE COSTS	50,638					35,049				
GPG001 CEMETERY	3,423					-39,779				
GPG002 HOLY CROSS CHURCHYARD	0					0				
<u>Indirect costs and Recharges</u>										
OPERATIONAL MANAGEMENT AND CONTRACTOR COSTS	296,297					521,459				
<u>Use of Reserves</u>										
GZZ009 CONTRIBUTION TO/(FROM) RESERVES	-28,107					-38,406				
<b>Total</b>	<b>403,713</b>					<b>563,012</b>				
less										
Capital Financing Adjustment	-38,738					-38,677				
<b>Net Expenditure</b>	<b>364,975</b>	<b>364,975</b>	<b>364,975</b>	<b>7,981.09</b>	<b>45.73</b>	<b>524,335</b>	<b>524,335</b>	<b>524,335</b>	<b>8,292.51</b>	<b>63.23</b>
<b><u>OTHER AREAS</u></b>										
GPZ300 WEEDON CHURCHYARD	7,962	7,962	7,962	974.51	8.17	4,888	4,888	4,888	981.56	4.98
GPZ301 LONG BUCKBY CHURCHYARD & WALL	21,414	21,414	21,414	1,520.88	14.08	8,024	8,024	8,024	1,570.33	5.11
GPZ303 BYFIELD CHURCHYARD	9,375	9,375	9,375	507.02	18.49	1,074	1,074	1,074	506.51	2.12
<b>Total</b>	<b>38,751</b>	<b>38,751</b>	<b>38,751</b>			<b>13,986</b>	<b>13,986</b>	<b>13,986</b>		
less										
Capital Finance Adjustment	0					0				
<b>Net Expenditure</b>	<b>38,751</b>					<b>13,986</b>				

APPENDIX 4

COST CENTRE	Capital Programme approved December 2017							Proposed Slippage £'000	Proposed Changes						Proposed Capital Programme					
	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	TOTAL £'000		2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000
<b>CURRENT PROGRAMME</b>																				
<b>SCHEMES WITH EXTERNAL FUNDING (NON TCV)</b>																				
<b>Disabled Facility Grants* (Private Sector Housing)</b> <i>less DFG Government funding</i>	<b>CFA003</b>	613	613	613	613	613	613	3,678												
<b>Net DDC Funded Spend</b>		-365	-300	-300	-300	-300	-300	-1,865												
		248	313	313	313	313	313	1,813	0											
<b>Rugby and Daventry Crematorium</b> <i>less funding by RBC</i>	<b>CGR587</b>	27	0	0	0	0	0	27												
<b>Net DDC Funded Spend</b>		-14	0	0	0	0	0	-14												
		13	0	0	0	0	0	13	0											
<b>Monksmoor Primary School</b> <i>less Funding by 106s/primary education reserve</i>	<b>CGR097</b>	4,200	321	0	0	0	0	4,521												
<b>Net DDC Funded Spend</b>		-4,371	-321	0	0	0	0	-4,692												
		-171	0	0	0	0	0	-171	0											
<b>Middlemore - Landscape completion works</b> <i>less Funding by 106s (middlemore 5b)</i>	<b>CGR307</b>	0	0	13	18	0	0	31												
<b>Net DDC Funded Spend</b>		0	0	-13	-18	0	0	-31												
		0	0	0	0	0	0	0	0											
<b>Middlemore Art Project</b> <i>less 106s funding</i>	<b>CGP721</b>	22	20	0	0	0	0	42	-20											
<b>Net DDC Funded Spend</b>		-22	-20	0	0	0	0	-42	20											
		0	0	0	0	0	0	0	0											
<b>Community Youth Provision-Daventry</b> <i>external contributions</i>	<b>CGR001</b>	956	25	0	0	0	0	981												
<b>Net DDC Funded Spend</b>		-0	-635	-342	0	-4	0	-981												
		956	-610	-342	0	-4	0	0	0	-310	310									
<b>Grant Aid to Voluntary Community Service Groups</b> <i>Less 106s funding Apex Park - 2008/0143/FULWND, DA/2013/0393, 2008/0123/RE</i>	<b>CGP752</b>	35	0	0	0	0	0	35	15											
<b>Net DDC Funded Spend</b>		-35	0	0	0	0	0	-35												
		0	0	0	0	0	0	0	15	10	10									
<b>Cycletrack/footpath timken open spaces to Railwayline</b> <i>less external funding 2008/0143/fulwnd-apex park</i>	<b>CGR311</b>	20	61	3	0	0	0	84												
<b>Net DDC Funded Spend</b>		-20	-61	-3	0	0	0	-84												
		0	0	0	0	0	0	0	0	-45	45									
<b>Sports Park Artificial Football Pitch</b> <i>football Assoc(£455K) Quasi(£162k) da/2011/10706(£38k), SLM (£40k)</i>	<b>CGH390</b>	695	0	0	0	0	0	695												
<b>Net DDC Funded Spend</b>		-695	0	0	0	0	0	-695												
		0	0	0	0	0	0	0	0	-495										
<b>CCTV installation at fishponds</b> <i>106s-Apex Park</i>	<b>CGH064</b>	5	0	0	0	0	0	5												
<b>Net DDC Funded Spend</b>		-5	0	0	0	0	0	-5												
		0	0	0	0	0	0	0	0											
<b>Tablets for Electoral Registration Canvass</b> <i>Cabinet Office IER funding</i>		0	12	10	10	10	10	52												
<b>Net DDC Funded Spend</b>		0	-12	0	0	0	0	-12												
		0	0	10	10	10	10	40	0											
<b>Moulton 3G Pitch</b> <i>CIL/S.106 Funding</i>		0	345	0	0	0	0	345												
<b>Net DDC Funded Spend</b>		0	-50	0	-326	0	0	-376												
		0	295	0	-326	0	0	-31	0											
<b>Total spend</b>		6,574	1,397	639	641	623	623	10,497	-6											
<b>External funding</b>		-5,528	-1,399	-658	-644	-304	-300	-8,833	20	-485	10	0	0	0	0	0	0	0	0	
<b>Net DDC Funded Spend</b>		1,046	-2	-19	-3	319	323	1,664	15	-390	355	0	0	0	0	0	0	0	0	
<b>TOWN CENTRE DEVELOPMENT</b>																				
<b>Sites 1 &amp; 5</b>	<b>CGR358</b>	10	1,040	0	0	0	0	1,050	-40											
<b>Sites 3 &amp; 6 Development</b>	<b>CGR354</b>	10	25	0	0	0	0	35	5											
<b>TCV site 3 implementation-land south of Eastern Way</b>	<b>CGR350</b>	0	0	595	0	0	0	595												
<b>Daventry Water Space</b>	<b>CGR353</b>	0	0	3,837	1,000	0	0	4,837												
<b>Canal Arm Phase 1</b>	<b>CGR348</b>	100	200	4,200	4,215	0	0	8,715	70											
<b>Total spend TCV</b>		120	1,265	8,632	5,215	0	0	15,232	35	0	0	0	0	0	0	0	0	0	0	
<b>SCHEMES WITHOUT EXTERNAL FUNDING</b>																				



