

Corporate Consolidated Income and Expenditure Budget Summary

Tax @2%

	Original 2013/14 £	Draft 2014/15 £
Expenditure		
Employees	7,154,270	7,544,759
Premises	755,485	836,440
Transport	276,524	286,373
Supplies and Services	2,324,547	2,270,847
Agency	2,807,639	2,709,639
Transfer Payments	16,396,035	16,212,893
Capital Financing	1,701,718	2,075,932
Total Gross Expenditure	31,416,218	31,936,883
Income		
Grants and Contributions	-16,204,175	-16,204,257
Fees and Charges	-2,247,394	-2,449,803
Rent	-1,862,337	-1,944,087
Interest Earnings	-187,000	-187,000
Transfer from Balances and Provisions	-10,945	-6,508
Total Income	-20,511,851	-20,791,655
Total Cost of Services	10,904,367	11,145,228
Less Reversal of Capital Charges	-1,693,163	-2,069,435
Add General Fund contribution to Capital Expenditure	0	0
Add Central Contingencies	265,006	281,021
Net Cost of Services	9,476,210	9,356,814
Add Planned Drawdown to/(from) General Reserves	180,137	34,019
Add Planned Contributions to /(from) Daventry Special Expenses Reserves	2,914	-34,923
Add Planned Contributions to /(from) Earmarked Reserves Reserves	116,180	925,721
Net Budget Requirement	9,775,441	10,281,631
Funded By		
General Fund	9,028,254	9,592,813
Daventry Special Expenses	355,239	323,806
Other Special Expenses	30,774	32,689
Capital	361,174	332,323
Total	9,775,441	10,281,631

2014/15 General Fund Budget**Appendix 2a**

	Original 2013/14 £'000	Council Tax Increase at 2.00% Draft 2014/15 £'000
Service Expenditure		
Central Services to the Public	925	909
Cultural & Related Services	890	788
Environmental & Regulatory Services	2,853	2,796
Planning & Development Services	798	1,062
Highways and Transport Services	416	482
Housing Services	2,124	2,141
Unapportionable Central Overheads	182	167
Corporate & Democratic Core	2,066	2,177
Net Cost of Services	10,254	10,522
Interest on balances and Investments	-157	-159
General Fund contribution to Capital Expenditure	0	0
Other costs and contingencies	265	281
Reversal of Depreciation and Impairment of Fixed Assets	-1,630	-2,011
Cost of Services (Base Budget Position)	8,732	8,633
Contributions to/(from) Reserves	180	34
Contributions to/(from) Earmarked Reserves	116	926
Budget Requirement	9,028	9,593
Funded by:		
Revenue Support Grant	-2,431	-2,015
Housing Benefit Admin Grant	-360	-268
Council Tax Support Admin Grant	0	-64
Homelessness Grant	-54	-54
NDR Retention Scheme (Growth)	0	-800
NDR Retention Scheme (New Renewable Energy)	0	-213
New Homes Bonus Scheme	-607	-733
Council Tax Subsidy Grant	-428	0
Council Tax Transitions Grant	-12	0
Council Tax Freeze Grant	-100	-99
ESSA	-22	-22
CT Returned Funding	0	-5
Redistributed NNDR	-1,618	-1,823
NNDR Surplus	0	0
Council Tax Surplus	-59	-52
Council Tax Precept	-3,337	-3,445
Total Funding	-9,028	-9,593
Council Tax Precept	3,337,127	3,444,649
Taxbase	27,135.53	27,460.53
Average Band 'D' Council Tax	122.98	125.44

2014/15 General Fund Revenue Budget**Appendix 2b
Draft
2014/15
£000's**

	Original 2013/14 £000's	
<u>Central Services to the Public</u>		
Local Tax Collection	750	610
Elections	197	313
Emergency Planning	20	21
Local Land Charges	-42	-35
	925	909
<u>Cultural and Related Services</u>		
Culture and Heritage	3	3
Recreation and Sport	819	719
Open Spaces	68	66
	890	788
<u>Environmental & Regulatory Services</u>		
Environmental Health	884	803
Community Safety (Crime Reduction)	114	95
Waste Collection	1,855	1,898
	2,853	2,796
<u>Planning and Development Services</u>		
Building Control	337	246
Development Control	644	689
Planning Policy	685	564
Environmental Initiatives	54	45
Economic Development	-922	-482
	798	1,062
<u>Highways and Transport Services</u>		
Highways	277	302
Parking Services	139	180
	416	482
<u>Housing Services</u>		
Private Sector Housing Renewal	908	928
Homelessness	430	424
Housing Benefit External Payments	786	789
	2,124	2,141
<u>Unapportionable Central Overheads</u>		
Unapportionable Central Overheads	182	167
	182	167
<u>Corporate and Democratic Core</u>		
Democratic Representation and Management	532	571
Corporate Management	1,534	1,606
	2,066	2,177
<u>Net Cost of Services</u>		
	10,254	10,522
Interest on balances and investments	-157	-159
General Fund contribution to Capital Expenditure	0	0
Other costs and contingencies	265	281
Reversal of Depreciation and Impairment of Fixed Assets	-1,630	-2,011
	8,732	8,633
<u>Cost of Services (Base Budget Position)</u>		
Contributions to/(from) Reserves	180	34
Contributions to/(from) Earmarked Reserves	116	926
	9,028	9,593
Budget Requirement	9,028	9,593

2014/15 Special Expenses BudgetAppendix 3

		2013/14					2014/15				
		Proposed	Grant	Precept	Taxbase	Band D Council Tax	Proposed	Grant	Precept	Taxbase	Band D Council Tax
		£					£				
DAVENTRY TOWN											
GAD001	PUBLIC CONVENIENCES	24,058					26,864				
GHC001	OPEN SPACES & RECREATION GROUNDS	237,943					230,540				
GNF300	SPECIAL CORPORATE & DEMOCRATIC CORE COSTS	43,811					47,510				
GPG001	CEMETERY	104,806					106,160				
GPG002	HOLY CROSS CHURCHYARD	5,642					5,718				
GZZ009	CONTRIBUTION TO/(FROM) RESERVES	2,914					-34,923				
Total		419,174					381,869				
less											
Capital Financing Adjustment		-63,935					-58,063				
Net Expenditure		355,239	-38,610	316,629	7,219.08	43.86	323,806	0	323,806	7,239.12	44.73
OTHER AREAS											
GPZ300	WEEDON CHURCHYARD	5,580	-438	5,142	902.02	5.70	6,171	0	6,171	927.95	6.65
GPZ301	LONG BUCKBY CHURCHYARD & WALL	17,859	-1,180	16,679	1,367.13	12.20	18,557	0	18,557	1,380.72	13.44
GPZ303	BYFIELD CHURCHYARD	6,331	-176	6,155	479.01	12.85	6,956	0	6,956	482.41	14.42
GPZ304	NEWNHAM WALL	1,004	0	1,004	236.35	4.25	1,005	0	1,005	241.65	4.16
Total		30,774	-1,794	28,980			32,689	0	32,689		
less											
Capital Finance Adjustment		0					0				
Net Expenditure		28,980					32,689				

APPENDIX 4**GENERAL FUND (GF) REVENUE BUDGET PROJECTIONS 2013/14 - 2017/18**

	REVENUE PROJECTIONS				
	2013/14	2014/15	2015/16	2016/17	2017/18
	£m	£m	£m	£m	£m
BASE BUDGET					
Net General Fund (GF) Service Budget 2012/13	8.930	8.930	8.930	8.930	8.930
<i>add</i>					
Committed and/or Approved Growth:-					
Pay Inflation - Cost of living award (@1.5% 2013/14 & 2014/15 @ 2% p.a. 2015/16 onwards)	0.075	0.117	0.231	0.337	0.447
Pay Inflation - Annual Pay Increments	0.052	0.072	0.092	0.112	0.132
Pension Contribution - Auto Enrolment	0.000	0.000	0.000	0.025	0.050
Additional NI Contributions from pension changes	0.000	0.000	0.000	0.110	0.110
Additional Pension Contributions Tri Ann Val - (£80k increase per annum from 2014/15)	0.144	0.224	0.304	0.384	0.464
Sub-Total - Committed Growth	0.271	0.413	0.627	0.968	1.203
<i>less</i>					
Ongoing Planned Cost & Budget Reductions from previous years' budget decisions:-					
De-Capitalisation of Staffing Costs	0.050	0.050	0.075	0.100	0.150
Removal of Investment Interest Earnings from Revenue Budgets	0.000	0.066	0.121	0.121	0.121
Sub-Total Ongoing Planned	0.050	0.116	0.196	0.221	0.213
CHANGES ARISING FROM BUDGET REVIEWS					
New Approved Planned Budget Reductions & Additional Income:-					
Corporate Service Efficiencies from 2010/11 Review	-0.211	-0.394	-0.517	-0.796	-0.796
Corporate Service Efficiencies from 2011/12 Review	-0.032	-0.032	-0.032	-0.032	-0.032
Cease BID	-0.012	-0.012	-0.012	-0.012	-0.012
Cease CCTV	-0.008	-0.008	-0.008	-0.008	-0.008
RPI/CPI increases	0.006	0.049	0.137	0.199	0.250
Leisure Services Contract	-0.089	-0.291	-0.476	-0.453	-0.537
Elections	0.010	0.010	0.010	0.010	0.060
Savings Target 12/13 review	-0.311	-0.313	-0.322	-0.360	-0.360
Commercial Property Rent & Voids	0.180	0.140	0.155	0.155	0.155
Legal (Ear-marked reserve)	0.050	0.050	0.050	0.050	0.050
Parish council grant for new council tax scheme	0.122	0.000	0.000	0.000	0.000
Outturn Projection	-1.030	0.000	0.000	0.000	0.000
Revenue Growth Bids	0.000	0.139	0.112	0.112	0.085
Revenue Growth from New Capital Bids	0.000	0.053	0.053	0.103	0.075
Revenue Income from New Capital Bids	0.000	0.000	0.000	-0.310	-0.430
Base Budget Revenue Savings (yet to be confirmed) from 2013/14 Review	0.000	-0.125	-0.125	-0.125	-0.125
Sub-Total - New Planned Efficiency Savings & Growth	-1.325	-0.734	-0.975	-1.467	-1.491
<i>add</i>					
Capital Programme Proposals					
Contribution to Capital Programme Spend	0.000	1.000	1.000	1.000	1.000
Previously Approved Capital Scheme Bids - Revenue Implications					
Swift to Information @ work	0.005	0.000	0.000	0.000	0.000
Redevelopment of High March	-0.019	-0.019	-0.019	-0.019	-0.019
Redevelopment of Morris Road	-0.094	-0.148	-0.148	-0.148	-0.148
Sub-Total Capital Programme Proposals	-0.108	0.833	0.833	0.833	0.833
Sub-Total Base Budget Position	7.818	9.558	9.611	9.485	9.760
<i>less</i>					
Base Funding:-					
Settlement Funding					
(@ 13.3% 14/15, 15.6% 15/16 & 15% thereafter for following 2 years)	4.049	3.842	3.212	2.806	2.377
Council Tax Freeze Grant Award to 2015/16	0.100	0.099	0.099	0.000	0.000
New Homes Bonus Scheme (Option 1)	0.607	0.733	0.974	1.219	1.300
NDR Retention Scheme (Growth)	0.600	0.800	0.800	0.800	0.800
NDR Retention Scheme (New renewable energy)	0.156	0.213	0.217	0.222	0.226
NDR Surplus	0.000	0.000	0.000	0.000	0.000
HB Administration Grant	0.360	0.268	0.288	0.288	0.288
CTS Administration Grant	0.000	0.064	0.000	0.000	0.000
Efficiency Support for Services in Sparse Areas	0.022	0.022	0.022	0.000	0.000
Council Tax Support Scheme 2013/14 only	0.440	0.000	0.000	0.000	0.000
Homelessness Grant	0.054	0.054	0.054	0.054	0.054
Council Tax income:					
Council Tax annual increase (@ 1.99% increase p.a.)	3.295	3.360	3.428	3.496	3.566
Council Taxbase increase	0.042	0.085	0.111	0.137	0.165
Collection Fund Surplus	0.059	0.052	0.030	0.030	0.030
Sub-Total - Projected Base Funding	9.784	9.592	9.235	9.052	8.806
PROJECTED ANNUAL (SURPLUS)/DEFICIT	-1.966	-0.034	0.376	0.433	0.954

IMPACT ON G.F. REVENUE BALANCES	2013/14	2014/15	2015/16	2016/17	2017/18
	£m	£m	£m	£m	£m
G.F. General Reserves bal. b/f	3.765	5.731	5.765	5.389	4.956
<i>less</i>					
Projected Budget Deficit for Year	-1.966	-0.034	0.376	0.433	0.954
G.F. General Reserves bal. c/f	5.731	5.765	5.389	4.956	4.002
<i>add</i>					
G.F. Earmarked Reserves bal. c/f	6.598	7.050	6.607	6.286	6.063
Interest Reserves bal.c/f	0.711	0.843	0.964	1.085	1.206
TOTAL G.F. RESERVES BAL c/f	13.040	13.658	12.960	12.327	11.271

CAPITAL PROGRAMME PROPOSALS 2013/14 - 2017/18

		Approved Budget					SLIPPAGE	proposed changes				
		2013/14	2014/15	2015/16	2016/17	2017/18	2013/14	2013/14	2014/15	2015/16	2016/17	2017/18
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
CURRENT PROGRAMME												
SCHEMES WITH EXTERNAL FUNDING												
	Disabled Facility Grants* (Private Sector Housing)	764	613	613	613	613						
CFA003	less DFG Government funding	-141	-141	-141	-141	-141						
	Net DDC Funded Spend	623	472	472	472	472		0	-10	-47	-47	-47
CGR094	Connection of Biomass Boilers to Lodge Road	110	0	0	0	0	-110		110			
	less Funding from NCC	-11	0	0	0	0	11		-11			
	Net DDC Funded Spend	99	0	0	0	0		0	99	0	0	0
CGH050	Leisure Facilities Contract	30	30	30	30	30						
	less Fundii 106S	0	0	0	0	0						
	Net DDC Funded Spend	30	30	30	30	30		0	0	0	0	0
CGR584	Propect Way site (Hi-Force)	70	0	0	0	0	-70		70			
	less Funding by tenant	-64	0	0	0	0	64		-64			
	Net DDC Funded Spend	6	0	0	0	0		0	6	0	0	0
CGR587	Rugby & Daventry Crematorium	5,087	73	0	0	0						
	less Funding from RBC	-2,199	-37	0	0	0						
	Net DDC Funded Spend	2,888	36	0	0	0		0	0	0	0	0
CGR588	Rugby Cemetery	810	0	0	0	0						
	less Funding from RBC	-800	0	0	0	0						
	Net DDC Funded Spend	10	0	0	0	0		0	0	0	0	0
CGP501	Energy Efficiency/Decent Homes	6	0	0	0	0						
	less grant Funding	0	0	0	0	0						
	Net DDC Funded Spend	6	0	0	0	0		0	0	0	0	0
CGR309	Middlemore - Cycle tracks/rural tracks phase 2	183	5	0	0	0						
	less Funding by 106s	0	0	0	0	0						
	Net DDC Funded Spend	183	5	0	0	0		0	0	0	0	0
CGR306	Middlemore- Landscaping Phase 6	19	0	0	0	0						
	less Funding by 106s	-15	0	0	0	0						
	Net DDC Funded Spend	4	0	0	0	0		0	0	0	0	0
CGH128	Open Spaces-play equipment	75	55	55	55	55						
	less Funding by 106s	-21	-4	0	0	0						
	Net DDC Funded Spend	54	51	55	55	55		0	0	0	0	0
CGH443	Open Spaces-play equipment (Middlemore)	15	0	0	0	0						
	less Funding by 106s	-15	0	0	0	0						
	Net DDC Funded Spend	0	0	0	0	0		0	0	0	0	0

CAPITAL PROGRAMME PROPOSALS 2013/14 - 2017/18

		Approved Budget					SLIPPAGE	proposed changes				
		2013/14	2014/15	2015/16	2016/17	2017/18	2013/14	2013/14	2014/15	2015/16	2016/17	2017/18
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Middlemore Art Project		47	0	0	0	0						
	<i>less 106s funding</i>	-47	0	0	0	0						
		0	0	0	0	0		0	0	0	0	0
CGP530 Lodge Road offices tenancy works		136	0	0	0	0						
	<i>less tenants contribution</i>	-122	0	0	0	0						
		14	0	0	0	0		0	0	0	0	0
CGR111 Redevelopment of Royal Oak Industrial Estate (Morris Road)		486	0	0	0	0						
	<i>less tenants contribution</i>	-65	0	0	0	0						
		421	0	0	0	0		0	0	0	0	0
Community Youth Provision-Daventry		0	126	0	0	0						
	<i>external contributions</i>	0	-54	0	0	0						
		0	72	0	0	0		0	0	0	0	0
Middlemore Bus Gate		0	75	0	0	0						
	<i>external contributions</i>	0	-75	0	0	0						
		0	0	0	0	0		0	0	0	0	0
Daventry Leisure Centre swimming pool improvement		109	0	0	0	0						
	<i>external contributions</i>	-66	0	0	0	0						
		43	0	0	0	0		0	0	0	0	0
Town Centre Development												
CGR358	Sites 1 & 5	0	45	0	0	0						
CGR357	Daventry Cadet Centre	400	446	40	0	0	-350		350			
CGR310	Sites 1 & 5 Offset (MIND)	603	10	0	0	0	-453		453			
CGR583	iCon Site (Site 4G)	0	0	0	0	0						
CGR363	Building Demolitions	10	0	0	0	0						
CGR354	Sites 3 & 6 Development	22	10	0	0	0						
CGR356	Brass Band Hall	30	0	0	0	0						
CGR364	TCV Reserve	11	5	0	0	0						
CGR353	Daventry Water Space	33	200	2,149	0	0						
	Total spend TCV	1,109	716	2,189	0	0	-803	0	803	0	0	0
	<i>External funding/income</i>	-233	-341	0	0	0	0	0	0	0	0	0
	Net DDC Funded Spend	876	375	2,189	0	0	-803	0	803	0	0	0
TOTAL EXPENDITURE ON FUND PROJECTS WITH EXTERNAL FUND		9,368	1,698	2,887	698	698	-983	0	983	0	0	0
	TOTAL EXTERNAL FUNDING	-4,029	-652	-141	-141	-141	75	0	-85	-47	-47	-47
		5,339	1,046	2,746	557	557	-908	0	898	-47	-47	-47
SCHEMES WITHOUT EXTERNAL FUNDING												
CGH134	Daventry Leisure Centre - (Equipment)	0	0	0	0	0						
CGH113	Borough Hill Access Road	1	0	0	0	0						
CGP300	Site security works	0	0	0	0	0						
CGP528	Financial management system. Agresso upgrade	10	0	0	0	0						

CAPITAL PROGRAMME PROPOSALS 2013/14 - 2017/18

	Approved Budget					SLIPPAGE	proposed changes				
	2013/14	2014/15	2015/16	2016/17	2017/18		2013/14	2014/15	2015/16	2016/17	2017/18
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Hotel site 3	0	200	2,075	525	0						
Overstone hall restoration	0	125	775	100	0						
New Homes to rent Phase 2	0	1,100	2,075	1,825	0						
Total (DDC Funded)	2,698	3,718	8,208	3,183	100	-202	0	202	0	0	

ASSET MANAGEMENT ROLLING PROGRAMME

GCR997 held in reserves	Public Offices - Improvements, Plant & Equip. replacement vehicles Enviromental Health	5	5	5	5	5								
CGP452	ICT Hardware Replacement	116	60	60	60	60								
CGP551	OSS / CRM - Phase 2 - corporate roll-out	24	15	0	0	0								
CGP558	Choice Based letting	38	5	5	5	0								
CGP751	Grants - Community & District Initiatives	81	60	60	60	60								
CFE001	Home Repair Assistance Grants	166	155	155	155	0								
CGG001	Capitalised Staff Salaries	363	347	322	297	272								
CGP456	Annual licences BUSINESS	13	13	13	13	13								
CGP454	Annual licences BE	6	6	6	6	6								
CGP455	Annual licences TS	15	15	15	15	15								
CGP457	Annual licences EH	1	1	1	1	1								
	DDA	8	0	0	0	0								
Sub-Total - Asset Management Rolling Program		836	694	678	617	432								

PLANNED CONTRIBUTIONS TO EARMARKED CAPITAL RESERVES

GCR997 held in reserves	Disconnection of petrol interceptors	58	0	0	0	0								
Sub-Total - Contrib. to Earmarked Capital Reser		58	0	0	0	0								

SUMMARY OF PROGRAMME

Schemes with External Funding (gross)	9,368	1,698	2,887	698	698	-983	0	983	0	0	0	0	0	0
DDC-Funded Capital Projects	2,698	3,718	8,208	3,183	100	-202	0	202	0	0	0	0	0	0
Asset Management Rolling Programme	836	694	678	617	432	0	-17	-17	-17	-17	-17	-17	-17	-17
Planned Contribution to Earmarked Capital Reser	58	0	0	0	0		0	0	0	0	0	0	0	0
New schemes														
new schemes with external funding														
Total Current Capital Spending Programme	12,959	6,110	11,773	4,498	1,230	-1,185	-17	1,168	-17	-17	-17	-17	-17	-17

FUNDED BY:

External Funding	-4,029	-652	-141	-141	-141	75	0	-85	-47	-47	-47	-47	-47	-47
Use of DDC Capital Reserves	-8,930	-5,458	-11,632	-4,357	-1,089	1,110	-17	-17	-17	-17	-17	-17	-17	-17
Total Funding	12,959	6,110	11,773	4,498	1,230	-1,185	-17	1,168	-17	-17	-17	-17	-17	-17

IMPACT ON CAPITAL RESERVES